

DIF Renewable Energy expands its portfolio of renewable assets through the acquisition of 68.8MW of wind energy projects in Germany

Schiphol, June 26th 2008 – DIF Renewable Energy has completed the purchase and financing of 100% of the Allco SIF European Wind Business comprising of 68.8MW of 5 operational wind farms in Germany. The wind farms Dobberkau, Masendorf and Hermannsburg are located in Northern Germany and Ober Kostenz en Welchweiler in Southern Germany. The 5 operational wind farms have a total of 35 turbines, which have been developed by the leading independent German wind farm developers WPD and JUWI. The wind turbines have been supplied by Vestas (33) and Enercon (2). The wind farms have been operational for approximately one year.

These wind energy projects complement DIF Renewable Energy's existing portfolio of 95.7MW of wind energy assets in the Netherlands, France and Germany. The acquisition of these projects brings the current wind farm portfolio of DIF Renewable Energy to 164.5MW and is in line with the achievement of DIF Renewable Energy's objective of aggregating a diverse portfolio of onshore wind energy and solar energy projects in Europe, with well defined cash-flows.

DIF Renewable Energy had its third fund closing in June 2008. To date, seven institutional investors and two family offices have invested EUR 124 million in the fund. The final closing is expected in September 2008, with a maximum fund size of EUR 150 million.

Peregrine Corporate Finance acted as exclusive financial advisor to DIF in this transaction.