

Panasonic Acquires Cloud-Based Video Surveillance Company, Cameramanager.com

Amsterdam, July 12, 2013

Online surveillance provider enhances Panasonic's security solutions business

Amsterdam, The Netherlands – 12th July 2013 - Panasonic today announced the acquisition of Cameramanager.com, a leading provider of Video Surveillance as-a-Service (VSaaS) in Europe. The acquisition of the cloud-based video solutions company reinforces Panasonic's existing security business as it looks to extend its cloud-based solutions to the business and consumer markets. As part of the acquisition, the Cameramanager.com team will join Panasonic Europe.

“This acquisition is an important strategic step towards enhancing our smart and connected services offering in the European and CIS market”, said Laurent Abadie, Chairman and CEO, Panasonic Europe. “With Cameramanager.com’s bespoke software and cloud-based solutions complementing our existing security business, we will be able to significantly enhance our presence in this space, by bringing together technical know-how and software skills and equipping us with the necessary assets to respond to future demands in cloud services”.

“Since its inception in 2007, Cameramanager.com has gone from strength to strength and we’re now ready to take the next step in the company’s development by joining forces with Panasonic to bring end-to-end, cloud-based surveillance to a wider market,” said Rishi Lodhia, CEO Cameramanager.com. “We’re delighted to join a company that will continue to support the innovative culture that is the foundation of our business and together we remain committed to delivering excellence in online security”.



Masaki Arizono (MD, Panasonic System Communications Company Europe), Tijmen Vos (COO Cameramanager.com), Rishi Lodhia (CEO Cameramanager.com), Laurent Abadie (CEO Panasonic Europe)